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## Chesapeake Real Estate Group Promotes Whit MacCuaig To SVP Of Development And Finance

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**Chesapeake Real Estate Group, LLC (CREG)**, a full-service commercial real estate development and operating company headquartered in Baltimore, has announced the promotion of **Whit MacCuaig** to Senior Vice President of Development and Finance. Formerly Development Manager, Mr. MacCuaig has worked with the company since 2014.

In his new position, Mr. MacCuaig will oversee the day-to-day development activities for Chesapeake Real Estate Group with responsibilities including executing strategies for the development of new buildings, the redevelopment of existing assets, managing tenant build-out programs, interacting with contractor companies and working as a liaison with local government. His duties functioning as Senior Vice President of Finance will include the arrangement and execution of internal and project financing, as well as accounting and tax-related activities for the company.



*Whit MacCuaig*

Mr. MacCuaig is currently overseeing development activities for more than 550,000 square feet of industrial and warehouse space at the company's Port 95 Industrial Park in Baltimore City, as well as 400,000 square feet of space in the Edgewood section of Harford County. He recently oversaw the completion of approximately 300,000 square feet of office and warehouse space at the award-winning Penn 95 Commerce Center in Prince George's County. Over the past three years, he has assisted with the arrangement of debt and equity development financing exceeding \$140 million.

Previous to working with Chesapeake Real Estate Group, Mr. MacCuaig was an Audit Supervisor for Ellin & Tucker. He earned a Bachelor of Science degree in Accounting from the University of Baltimore and a Master in Business Administration from Loyola College of Maryland with a focus in Business Administration and Management. He is a Certified Public Accountant in the State of Maryland.

"With diversified experience in multiple disciplines, Whit is able to comfortably function in two critical roles for our company and is an extremely valuable asset to our team," stated **Jim Lighthizer**, founder and Managing Partner, Chesapeake Real Estate Group. "Over the past several years, Chesapeake Real Estate Group has tackled increasingly high-profile projects throughout the Mid-Atlantic region, as well as diversified into new real estate product sectors. Our ability to depend on the in-house resources provided by Whit with finance and development counsel provides significant advantages to our company."

**Chesapeake Real Estate Group, LLC**, headquartered in Baltimore, Maryland is a full-service commercial real estate operating company that includes brokerage, property management and development services. The firm currently has 2.2 million square feet of industrial projects in some phase of development and 3.2 million square feet of industrial, office and retail under management in the Mid-Atlantic region. Notable projects include Penn 95 in Prince George's County, Baltimore Crossroads in White Marsh, Perryman Logistics Center in Harford County and Port 95 in Baltimore City. For more information visit [www.cregllc.com](http://www.cregllc.com).