

REAL ESTATE INC.

Chesapeake Real Estate Group in deal for 138 acres in Curtis Bay

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Chesapeake Real Estate Group is under contract to acquire 138 acres of land from Exelon Corp. in Curtis Bay, the latest deal for the fast-growing developer of industrial parks.

The deal is expected to close in the next couple months, said Matt Laraway, a partner at Chesapeake. Laraway declined to disclose the purchase price.

Chesapeake is plotting multiple "large box" warehouses at the site, Laraway said.

The undeveloped land on Perryman Court neighbors the existing Brandon Woods Business Park. Under Armour Inc., Fila USA and Cardinal Health are among the major tenants leasing warehouse space at the park.

The Anne Arundel County site, off Fort Smallwood Road, is near Exelon's (NYSE: EXC) Brandon Woods Generating Station.

Chesapeake is one of the largest industrial builders in the region, having developed large-scale warehouse projects along the Interstate 95 corridor from Prince George's to Cecil counties.

Chesapeake announced in January the acquisition of 101 acres in Harford County, where it plans to construct up to 400,000 square feet of warehouse space.



Jim Lighthizer, left, and Matt Laraway of Chesapeake Real Estate Group

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