

## REAL ESTATE INC.

# Chesapeake Real Estate Group buys 101 acres in Harford County

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Chesapeake Real Estate Group LLC has acquired 101 acres in Harford County, where it plans to construct up to 400,000 square feet of warehouse space.

The deal in Edgewood is Chesapeake Real Estate Group's latest industrial play across the Baltimore area.

The land is near the intersection of Trimble and Emmorton roads, less than a mile from U.S. Route 40 and three miles from Interstate 95. A 1-million-square-foot Kohl's distribution center neighbors the site.

Matt Laraway, a partner at Chesapeake Real Estate, said in a statement that the firm is exploring options and a timeline for the site. He notes that the company has been "extremely successful in the development and leasing of speculative warehouse and industrial product in Maryland and Pennsylvania by anticipating demand."

Chesapeake Real Estate completed work last year on Perryman Logistics Center, a 571,000-square-foot industrial building at 610 Chelsea Road in Aberdeen. XPO Logistics signed a lease for the entire building in the fall.

Laraway said Chesapeake Real Estate leased 1.2 million square feet of space in 2016 and "existing market drivers and fundamentals indicate the continuation of strong demand for industrial in the coming year."

Chesapeake Real Estate is also building 550,000 square feet of warehouse and distribution space in two buildings at the Port 95 Industrial Park in Southeast Baltimore.



Jim Lighthizer, left, and Matt Laraway of Chesapeake Real Estate Group, have acquired 101 acres in Harford County.

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