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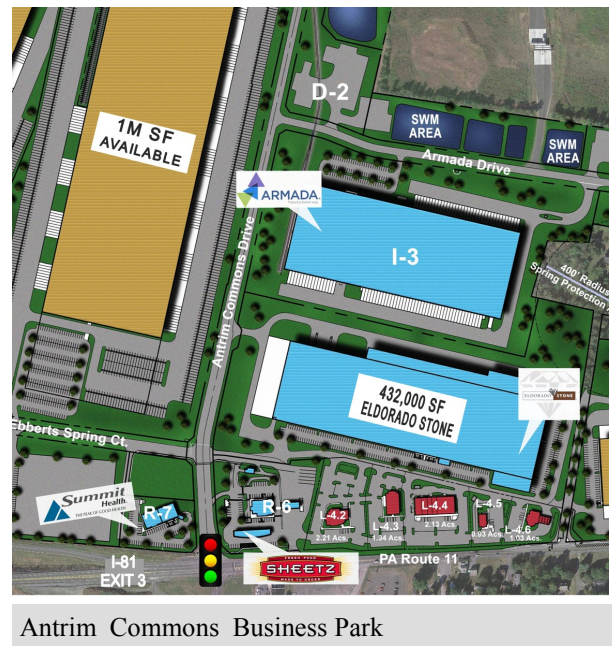
## Eldorado Stone Signs 432 KSF Lease in Pennsylvania

by Irina Vrasmas

The architectural stone veneer manufacturer plans to invest nearly \$7 million into the new facility and employ approximately 300 workers upon completion in summer 2017.

**Antrim Township, Pa.**—Eldorado Stone has recently signed a full-building, 432,000-square-foot lease with Atapco Properties and Chesapeake Real Estate Group LLC at Antrim Commons Business Park, in Antrim Township, Pa. The company will invest nearly \$7 million into the new location, and plans to consolidate two operations currently located in Greencastle, Pa., and Hagerstown, Md., creating approximately 300 permanent jobs upon completion.

The joint venture intends to construct a Class A industrial building on 25.4 acres of land located on Antrim Commons Drive. Configured to support up to six million square feet of industrial and commercial space, the property is situated adjacent to Interstate 81 and only 10 miles from Interstate 70. Hagerstown Regional Airport is also positioned in close proximity, approximately 5 miles from the site. The building is expected to be completed in summer 2017.



“This lease is a tremendous win for Franklin County and Pennsylvania, and the positive and widespread economic effects with the retention and infusion of new jobs into this region is extremely significant,” according to a written statement provided by Pat Coggins of Atapco and Jim Lighthizer of Chesapeake Real Estate Group.

Eldorado Stone received a \$250,000 Pennsylvania First Program grant, as well as \$114,000 in Job Creation Tax Credits distributed once the new jobs are created.

*Image courtesy of Eldorado Stone*