



BALTIMORE

citybizlist

Chesapeake Real Estate Group Receives “Best Industrial Park” Award at NAIOP Maryland Awards of Excellence Program

05/04/16

Chesapeake Real Estate Group, LLC, a Baltimore-based full-service commercial real estate operating company that includes brokerage, property management and development services, was recognized by NAIOP Maryland in the “Best Industrial Park” category for Baltimore Crossroads@95.

The Chapter’s bi-annual “Awards of Excellence” competition honors the innovative achievements of regional commercial real estate developers and associated industry vendors.

Chesapeake Real Estate Group (CREG) and financial partner Prudential Real Estate Investors were among four different development groups that acquired land in Baltimore Crossroads @95 in 2006.



Jim Lighthizer, Chesapeake Real Estate Group; Bill Anderson, formerly with Prudential Real Estate Investors; Doug Roberts, Prudential Real Estate Investors; Brendan Gill, NAIOP Maryland and Robert Hannon, Anne Arundel Economic Development Corp

The master-planned, 1200-acre mixed-use community is positioned in the White Marsh section of Baltimore County. Activity was initially spurred by the completion of MD Route 43, a road Congressman Dutch Ruppersberger termed an “economic engine” because it connected Interstate 95 to Eastern Boulevard at Martin State Airport. Over the past ten years, but especially within the past two, the CREG/ Prudential team has been the most active and successful developers in the on-going build-out and leasing of its 239 acres and, in total, has constructed eight buildings comprising more than 1.3 million square feet of space. Development has particularly accelerated within the past year with the construction of separate 435,000 and 100,000 square foot warehouses, as well as a 140,000 square foot build-to-suit building for American Tire Distributors.

“Chesapeake Real Estate Group has played a significant role in transforming this once land-locked Greenfield development into an important employment center that sustains nearly 1000 workers including three headquarters operations,” explained Matt Laraway, Executive Vice President and Partner of Chesapeake Real Estate Group.

Continued on page 2...



BALTIMORE

citybizlist

“With each new building constructed, we have surpassed our leasing timelines and attracted highly-recognized and sustainable companies that have dramatically improved the economic environment of Baltimore County.”

Baltimore Crossroads @95 is configured to support more than six million square feet of Class “A” commercial office, R&D/flex, warehouse and industrial and retail space, as well as residential components that include a luxury apartment complex, condominiums, townhomes and single-family homes.

Chesapeake Real Estate Group, LLC, headquartered in Baltimore, Maryland is a full-service commercial real estate operating company that includes brokerage, property management and development services. The firm currently has more than two million square feet of industrial projects planned in the Mid-Atlantic region. Notable projects include the Perryman Logistics Center, Port 95 Industrial Park, Penn 95 Commerce Park and Antrim Commons Business Park.