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Chesapeake Real Estate Group Wins Asset Management Contracts For Nearly 500,000 Square Feet In Mid-Atlantic Region

05/16/16

BALTIMORE, MD (May 16, 2016) – **Chesapeake Real Estate Group, LLC** (CREG), a Baltimore-based commercial real estate operating company, has won separate asset management contracts for approximately 500,000 square feet of office, warehouse, manufacturing and retail space situated throughout the Mid-Atlantic region. The contracts are for two buildings in Prince George’s County, Maryland; one building in Harford County and a retail center located in Easton, Pennsylvania.



“These are significant wins and coincide with our stated corporate position of increasing our asset management presence among multiple product types this year,” explained Matt Laraway, a Partner at Chesapeake Real Estate Group. “Our entire team has done a tremendous job of forming and strengthening relationships in the real estate industry. Over time and demonstrated performance, this translates to the attraction of increased business from companies and investors that value our expertise.”

Recent wins coincide with corporate direction to increase presence of management capabilities in local marketplace across multiple product types

The asset management contracts are for 8100 and 8210 Penn Randall Road in Upper Marlboro, Maryland totaling approximately 290,000 square feet of single-tenant and multi-tenant distribution, manufacturing, and logistics buildings; 1704 Trimble Road, a 105,000 square foot building in Edgewood, Maryland that is occupied by a single user; and Palmer Super Center, a 100,000 square foot retail shopping center located on 3725 Nicholas Street in Easton, Pennsylvania.

Chesapeake Real Estate Group’s asset management function is overseen by Leah Amato, Director of Operations and Asset Management for the company.

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“Real estate owners, including institutional investors and end-users, tend to gravitate towards companies that offer a full suite of services, including development and brokerage, for a one-stop shopping experience.” Laraway added. “We have concentrated on elevating each division of our company, and wins such as these demonstrates that our investment is paying off.”

Chesapeake Real Estate Group, LLC, headquartered in Baltimore, Maryland is a full-service commercial real estate operating company that includes brokerage, property management and development services. The firm currently has more than two million square feet of industrial projects planned in the Mid-Atlantic region. Notable projects include the Perryman Logistics Center, Port 95 Industrial Park, Penn 95 Commerce Park and Antrim Commons Business Park. For more information visit: www.cregllc.com .